COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT LEGISLATIVE RESEARCH COMMISSION 2022 REGULAR SESSION

MEA:	SURE
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2022 BR NUMBER <u>1666</u>

SENATE BILL NUMBER <u>150SCS1</u>

TITLE AN ACT relating	to fiscal matters	s providing fund	ling for disaster	recovery and relief, making an	
appropriation therefor, an	id declaring an ei	mergency.			
SPONSOR Senator C	Chris McDaniel				
FISCAL SUMMARY					
STATE FISCAL IMPACT: X YES NO UNCERTAIN					
OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ACTUARIAL ANALYSIS LOCAL MANDATE CORRECTIONS IMPACT HEALTH BENEFIT MANDATE					
APPROPRIATION UNIT	Γ(S) IMPACTEI	D: Military Affa	<u>iirs</u>		
FUND(S) IMPACTED: ☐ GENERAL ☐ ROAD ☐ FEDERAL ☒ RESTRICTED West Kentucky					
State Aid Funding for En	nergencies Fund	_	_		
	T			<u></u>	
FISCAL ESTIMATES	2021-2022	2022-2023	2023-2024	ANNUAL IMPACT AT FULL IMPLEMENTATION	
REVENUES					
EXPENDITURES	\$75,000,000				
NET EFFECT	(\$75,000,000)				
() indicates a decre	naca/pagativa				

PURPOSE OF MEASURE: The measure amends the eligible expenditures of the West Kentucky State Aid Funding for Emergencies (SAFE) Fund to support disaster and recovery relief only to the extent of the damage directly caused by the storms and to remove as an eligible expense assistance to utilities serving affected counties for resilient response and future risk reduction. The measure also expands the reporting requirements of the Office of State Budget Director and the Department of Education.

FISCAL EXPLANATION: The measure appropriates \$75,000,000 in fiscal year 2021-2022 from the SAFE Fund to the Department of Military Affairs for the reimbursement of eligible expenditures according to the established criteria.

DATA SOURCE(S):	
PREPARER: Jenny Bannister NOTE NUMBER: 154 REVIEW: JAB	DATE 3/15/202

^() indicates a decrease/negative